



9:09 am, Aug 28, 2023

CITY OF BROKEN ARROW, OKLAHOMA

SINKING FUND SCHEDULES

June 30, 2023

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2024

FILED
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State Auditor & Inspector

Tulson

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**CITY OF BROKEN ARROW, OKLAHOMA
SINKING FUND
June 30, 2023**

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)		(\$330,023)		
2	Investments (Form SF-4, Col. 6)		13,914,678		
3					
4					
5					
6	Total Assets		<u>\$13,584,655</u>		<u>\$0</u>
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)		0		
8	Accrual on unmatured bonds (Form SF-3, Col. 18)		12,039,715		
9	Accrual on final coupons (Form SF-3, Col. 27)		41,281		
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured		0		
11	Fiscal agency commission on above				
12	Judgments and interest levied				
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured		1,577,871		
14					
15					
16	Total Liabilities		<u>\$13,658,877</u>		<u>\$0</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>(\$74,222)</u>		<u>\$0</u>
Estimate of Sinking Fund Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col. 29)		\$5,307,690		
19	Accrual on bonds (Form SF-3, Col. 12)		13,885,849		
20	Accrual on judgments (Form SF-5, Line 12A)		12,667		
21	Interest accruals on judgments (Form SF-5, Line 12B)		3,610		
22	Commissions - Fiscal agencies		12,600		
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)		<u>\$19,222,416</u>		<u>\$0</u>

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2023

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2022	\$5,598,369			
2	Investments liquidated during year (Form SF-4, Col. 3)	12,151,551			
Receipts and Apportionments:					
3	Current year ad valorem tax	\$18,235,685			
4	Prior year's ad valorem tax	420,251			
5	Resale property distribution	0			
6	Interest revenue	77,049			
7	Additional proceeds from refunding				
8	Premium on bonds sold	800,000			
9	Accrued interest received from bond purchaser	0			
10	Total receipts and apportionments		<u>19,532,985</u>		<u>0</u>
11	Balance		<u>\$37,282,904</u>		<u>\$0</u>
Disbursements:					
12	Interest coupons paid (Form SF-3, Col. 33)	4,592,709			
13	Bonds paid (Form SF-3, Col. 16)	12,875,000			
14	Commission paid fiscal agency	11,850			
15	Judgments paid	128,847			
16	Interest paid on judgments	6,764			
17	Investments purchased (Form SF-4, Col. 2)	19,937,757			
18	Operating transfer out - General Fund	60,000			
19	Bonds paid in prior year, previously excluded	0			
20	Total disbursements		<u>37,612,927</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2023 (To Form SF-1, Line 1)		<u>(\$330,023)</u>		<u>\$0</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 G O Bonds, 2012	11/1/2012	9/18/2012	11/1/2014	630,000	11/1/2032	660,000
2						
3 G O Bonds, 2013A	12/1/2013	11/5/2013	12/1/2015	410,000	12/1/2023	420,000
4						
5 G O Bonds, 2013B	12/1/2013	11/5/2013	12/1/2015	325,000	12/1/2033	350,000
6						
7 G O Bonds, 2014A	12/1/2014	11/17/2014	12/1/2016	615,000	12/1/2034	635,000
8						
9 G O Bonds, 2014B	12/1/2014	11/17/2014	12/1/2016	350,000	12/1/2024	375,000
10						
11 G O Bonds, 2016A	1/1/2016	12/1/2015	1/1/2018	605,000	1/1/2036	685,000
12						
13 G O Bonds, 2016B	1/1/2016	12/1/2015	1/1/2018	345,000	1/1/2036	415,000
14						
15 G O Bonds, 2016D	12/1/2016	11/7/2016	12/1/2018	985,000	12/1/2036	990,000
16						
17 G O Bonds, 2018A	5/1/2018	4/17/2018	5/1/2020	985,000	5/1/2038	1,025,000
18						
19 G O Bonds, 2018B	12/1/2018	11/13/2018	12/1/2020	570,000	12/1/2038	600,000
20						
21 G O Bonds, 2018C	12/1/2018	11/13/2018	12/1/2020	605,000	12/1/2038	610,000
22						
23 G O Bonds, 2018D	12/1/2018	11/13/2018	12/1/2020	250,000	12/1/2023	250,000
24						
25 G O Bonds, 2018E	12/13/2018	12/13/2018	4/1/2019	varies	4/1/2023	1,460,000
26						
27 G O Bonds, 2019A	12/1/2019	11/5/2019	12/1/2021	1,220,000	12/1/2039	1,290,000
28						
29 G O Bonds, 2019B	12/1/2019	11/5/2019	8/1/2021	varies	12/1/2024	645,000
30						
31 G O Bonds, 2019C	12/1/2019	11/5/2019	8/1/2020	varies	8/1/2030	540,000
32						
33 G O Bonds, 2020A	12/1/2020	10/20/2020	12/1/2021	varies	8/1/2031	770,000
34						
35 G O Bonds, 2020B	12/1/2020	11/17/2020	12/1/2022	1,000,000	12/1/2040	1,000,000
36						
37 G O Bonds, 2020C	12/1/2020	11/17/2020	12/1/2022	250,000	12/1/2025	250,000
38						
39 G O Bonds 2021A	12/1/2021	11/15/2021	12/1/2023	1,025,000	12/1/2041	1,050,000
40						
41 G O Bonds 2021B	12/1/2021	11/15/2021	12/1/2023	110,000	12/1/2031	120,000
42						
41 G O Bonds, 2022	9/1/2022	7/19/2022	9/1/2024	2,105,000	9/1/2042	2,110,000
44						
45						
46						
47						
48						
49 PAGE TOTAL				12,385,000.00		16,250,000.00
50						

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or in Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	12,000,000		12,000,000	19	631,578.95	10	6,315,789.47
2							
3	3,700,000		3,700,000	9	-	9	3,700,000.00
4							
5	6,200,000		6,200,000	19	326,315.79	9	2,936,842.11
6							
7	11,705,000		11,705,000	19	616,052.63	8	4,928,421.05
8							
9	3,175,000		3,175,000	9	352,777.78	8	2,822,222.22
10							
11	11,575,000		11,575,000	19	609,210.53	7	4,264,473.68
12							
13	6,625,000		6,625,000	19	348,684.21	7	2,440,789.47
14							
15	18,720,000		18,720,000	19	985,263.16	6	5,911,578.95
16							
17	18,755,000		18,755,000	20	937,750.00	5	4,688,750.00
18							
19	10,860,000		10,860,000	19	571,578.95	4	2,286,315.79
20							
21	11,500,000		11,500,000	19	605,263.16	4	2,421,052.63
22							
23	1,000,000		1,000,000	4	-	4	1,000,000.00
24							
25	7,490,000		7,490,000	4	-	4	7,490,000.00
26							
27	23,250,000		23,250,000	19	1,223,684.21	3	3,671,052.63
28							
29	3,280,000		3,280,000	4	645,000.00	3	2,635,000.00
30							
31	6,395,000		6,395,000	10	590,000.00	3	2,430,000.00
32							
33	10,080,000		10,080,000	10	950,000.00	3	2,745,000.00
34							
35	19,000,000		19,000,000	19	1,000,000.00	2	2,000,000.00
36							
37	1,000,000		1,000,000	4	250,000.00	2	500,000.00
38							
39	19,500,000		19,500,000	19	1,026,315.79	1	1,026,315.79
40							
41	1,000,000		1,000,000	9	111,111.11	1	111,111.11
42							
43	40,000,000		40,000,000	19	2,105,263.16	0	0.00
44							
45							
46							
47							
48							
49	PAGE TOTAL				13,885,849.42		66,324,714.91
50					(To SF-1, Line 19)		

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	15	16	17	18	19	20
Basis of Accruals Contemplated on Net Collections or Better in Anticipation						
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2022	Bonds Paid During 2022-2023	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	5,040,000	630,000		645,789.47		6,330,000
2						
3	2,870,000	410,000		420,000.00		420,000
4						
5	2,275,000	325,000		336,842.11		3,600,000
6						
7	3,690,000	615,000		623,421.05		7,400,000
8						
9	2,100,000	350,000		372,222.22		725,000
10						
11	3,025,000	605,000		634,473.68		7,945,000
12						
13	1,725,000	345,000		370,789.47		4,555,000
14						
15	3,940,000	985,000		986,578.95		13,795,000
16						
17	2,955,000	985,000		748,750.00		14,815,000
18						
19	1,140,000	570,000		576,315.79		9,150,000
20						
21	1,210,000	605,000		606,052.63		9,685,000
22						
23	500,000	250,000		250,000.00		250,000
24						
25	6,030,000	1,460,000		0.00		0
26						
27	1,220,000	1,220,000		1,231,052.63		20,810,000
28						
29	1,325,000	660,000		650,000.00		1,295,000
30						
31	1,225,000	605,000		600,000.00		4,565,000
32						
33	1,140,000	1,005,000		600,000.00		7,915,000
34						
35	0	1,000,000		1,000,000.00		18,000,000
36						
37	0	250,000		250,000.00		750,000
38						
39	0	0		1,026,315.79		19,500,000
40						
41	0	0		111,111.11		1,000,000
42						
43	0	0		0.00		40,000,000
44						
45						
46						
47						
48						
49	PAGE TOTAL	12,875,000.00		12,039,714.91	-	192,505,000.00
50		(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
Coupon Computation			Terminal	Years	Accrue	Tax	Total	Current Interest	Total Interest
Coupon Due	% Interest	To Accrue	To Run	Each Year	Years Run	Accrued To Date	Earnings Through 2023-2024	To Levy For 2023 - 2024 Sum of Cols. 25 & 28	
1		5,500.00	19	289.47	10	2,894.74	132,945.00	133,234.47	
2									
3		4,156.25	9	461.81	9	4,156.25	4,156.25	0.00	
4									
5		5,468.75	19	287.83	9	2,590.46	115,567.72	115,855.55	
6									
7		9,260.42	19	487.39	8	3,899.12	231,120.00	231,607.39	
8									
9		4,687.50	9	520.83	8	4,166.67	15,625.00	16,145.83	
10									
11		11,131.25	19	585.86	7	4,100.99	240,062.50	240,648.36	
12									
13		6,743.75	19	354.93	7	2,484.54	132,512.50	132,867.43	
14									
15		12,890.63	19	678.45	6	4,070.72	377,739.59	378,418.05	
16									
17		0.00	20	0.00	5	0.00	478,664.59	478,664.59	
18									
19		10,000.00	19	526.32	4	2,105.26	322,537.50	323,063.82	
20									
21		10,166.67	19	535.09	4	2,140.35	347,318.76	347,853.85	
22									
23		3,645.83	4	911.46	4	3,645.83	3,645.83	0.00	
24									
25		0.00	4	0.00	4	0.00	0.00	0.00	
26									
27		16,125.00	19	848.68	3	2,546.05	541,950.00	542,798.68	
28									
29		0.00	4	0.00	3	0.00	25,800.00	25,800.00	
30									
31		0.00	10	0.00	3	0.00	96,320.00	96,320.00	
32									
33		0.00	10	0.00	2	0.00	97,882.00	97,882.00	
34									
35		8,333.33	19	438.60	2	877.19	348,333.33	348,771.93	
36									
37		2,083.33	4	520.83	2	1,041.67	12,083.33	12,604.17	
38									
39		8,750.00	19	460.53	1	460.53	397,687.50	398,148.03	
40									
41		1,000.00	9	111.11	1	111.11	15,072.92	15,184.03	
42									
43		14,066.87	19	740.35	0	0.00	1,371,081.26	1,371,821.61	
44									
45									
46									
47									
48									
49	PAGE TOTAL		134,009.38			41,291.48	5,308,105.59	5,307,689.78	
50						(To SF-1, Line 9)		(To SF-1, Line 18)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid		Interest Coupon Account		Interest Earned But Unpaid 6/30/2023	
	Matured	6/30/2022 Unmatured	Interest Earnings Through 6/30/2023	Coupons Paid Through 6/30/2023	Matured	Unmatured
1		25,377.50	144,705.00	146,595.00		23,487.50
2						
3		1,557.31	13,605.21	14,331.25		831.25
4						
5		10,620.30	123,557.30	124,112.51		10,065.10
6						
7		22,505.83	255,720.00	257,770.00		20,455.83
8						
9		2,687.50	26,125.00	27,000.00		1,812.50
10						
11		0.00	261,237.50	261,237.50		0.00
12						
13		0.00	142,862.50	142,862.50		0.00
14						
15		34,077.60	397,439.59	399,081.26		32,435.93
16						
17		87,438.54	518,064.59	524,631.26		80,871.87
18						
19		29,134.38	339,637.50	341,062.50		27,709.38
20						
21		31,338.02	365,468.76	366,981.26		29,825.52
22						
23		1,408.25	12,135.42	12,812.50		729.17
24						
25		36,500.00	36,500.00	73,000.00		0.00
26						
27		49,991.67	578,550.00	581,600.00		46,941.67
28						
29		6,516.67	62,800.00	65,000.00		4,316.67
30						
31		50,048.96	109,303.13	114,218.75		45,133.34
32						
33		45,614.58	104,776.63	106,912.25		43,478.96
34						
35		31,666.67	368,333.33	370,000.00		30,000.00
36						
37		1,458.33	16,041.67	16,250.00		1,250.00
38						
39		242,447.92	415,625.00	623,437.50		34,635.42
40						
41		9,260.42	15,875.00	23,812.50		1,322.92
42						
43		0.00	1,142,567.71	0.00		1,142,567.71
44						
45						
46						
47						
48						
49	PAGE TOTAL	719,648.45	5,450,930.83	4,592,708.54	-	1,577,870.74
50			(To SF-2, Line 11)	(To SF-1, Line 10)		(To SF-1, Line 13)

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2023

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments		Barred by Court Order	Investment on Hand Ending of Year
			Collection	Amount of Premium Paid		
1 Municipal Bonds						
2 U.S. Bonds and Certificates	999,624.42	9,832,028.37	2,013,470.34			8,818,182.45
3 Warrants 19						
4 Warrants 19						
5 Warrants 19						
6 Certificates of Deposit	5,000,000.00	10,067,728.60	10,009,233.22			5,058,495.38
7						
8						
9 Judgments	128,847.09	38,000.00	128,847.09			38,000.00
10 Total	<u>6,128,471.51</u>	<u>19,937,756.97</u>	<u>12,151,550.65</u>			<u>13,914,677.83</u>
		(To SF-2, Line 16)	(To SF-2, Line 2)			(To SF-1, Line 2)

1. In Favor of	Jimmy Bailey				Total
2. By Whom Owned	City of Broken Arrow				
3. Purpose of Judgment	Settlement				
4. Case Number	CJ-2023-742				
5. Name of Court	District				
6. Date of Judgment	3/6/2023				
7. Principal Amount of Judgment	38,000.00	0.00	0.00		38,000.00
8. Tax Levies Made	0	0	0		
9. Principal Amount to be Provided for by 06/30/2022	0.00	0.00	0.00		0.00
10. Principal Amount to be Provided for in FY 2023	0.00	0.00	0.00		0.00
11. Principal Amount not Provided for	38,000.00	0.00	0.00		38,000.00
12. Amount to Provide by Tax Levy Fiscal Year 2023-2024					
A. 1/3 Principal: To SF-1, Line 20	12,666.67	0.00	0.00		12,666.67
B. Interest: To SF-1, Line 21	3,610.00	0.00	0.00		3,610.00
Total	16,276.67	0.00	0.00		16,276.67

For Only Those Judgments Held By Owners or Assigns

13. Levied for but Unpaid Judgment Obligations Outstanding _____					
A. Principal					
B. Interest					
Total					
14. Judgment Obligations Since Levied For					
A. Principal	0.00	0.00	0.00		0.00
B. Interest	0.00	0.00	0.00		0.00
Total	0.00	0.00	0.00		0.00
15. Judgment Obligations Since Paid					
A. Principal	0.00	0.00	0.00		0.00
B. Interest	0.00	0.00	0.00		0.00
Total	0.00	0.00	0.00		0.00
16. Levied for but Unpaid Judgment Obligation Outstanding: _____					
A. Principal					
B. Interest					
Total					

Form SF-6

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue: _____

1	Balance of Cash as June 30, 2022	
	Add:	
2	Proceeds of Bond Sale	
3	Interest Revenue	
4	Transfers in	_____
5	Total Available	0.00
<hr/>		
	Deduct:	
6	Warrants Paid	
7	Reserve for Warrants Outstanding	
8	Contracts Pending	
9	Operating Transfer to General Fund	
10		_____
11	Total Deductions	0.00
<hr/>		
12	Unexpended Bond Proceeds as of June 30, 2023	0.00

Form SF-6

CITY OF BROKEN ARROW, OKLAHOMA

SINKING FUND

COUNTY EXCISE BOARDS' APPROPRIATION OF INCOME AND REVENUES

2023-2024 ESTIMATE OF NEEDS

1. To Finance Approved Budget in the sum of (From Forms SF-1, Line 25)	\$19,222,416
Appropriation Other than 2022 Tax	\$ -
2. Excess of Assets Over Liabilities (From Form SF-1, Line 17)	(\$74,222)
3. Other Deductions - Attach Explanation	\$ -
4. Balance Required to Raise (Line 1 less 2 and 3)	\$19,296,637.85
5. Add 5% for Delinquent Tax	\$964,831.89
6. Gross Balance of Requirements Appropriated from 2021 Ad Valorem Tax	\$20,261,469.74

Approved by the City Council of The City of Broken Arrow on the 19th day of June, 2023

Debra Wimpee

Debra Wimpee, Mayor



Curtis Green

City Clerk

VALUATION AND LEVIES EXCLUDING EXEMPTIONS
City of Broken Arrow, Oklahoma

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemption have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2022-2023 (yr.), is as follows:

This County	Tulsa	Real	\$	908,541,800	Personal	\$	78,114,307	Public Service	\$	22,828,256	Total	\$	1,009,484,363
Joint County	Wagoner	Real	\$	192,162,295	Personal	\$	20,089,945	Public Service	\$	7,111,796	Total	\$	219,364,036
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Joint County		Real	\$		Personal	\$		Public Service	\$		Total	\$	
Total Valuation, All Counties												\$	1,228,848,399

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

GENERAL FUND _____ Mills; BUILDING FUND _____ Mills; NEW SINKING FUND 16.49 Mills;

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2022, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474.

Dated at Tulsa County, this the 17th day of October, 2023.

[Signature]

 Member

[Signature]

 Chairman of County Excise Board

 Member

ATTEST: *[Signature]*

 Secretary, County Excise Board

